

**CODE OF CONDUCT**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR 2021 FINANCIAL YEAR OF**  
**PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk**  
Jakarta, May 27 2022

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**1. GENERAL**

This Meeting is the Annual General Meeting of Shareholders For 2021 Financial Year of Perusahaan Perseroan (Persero) PT Telekomunikasi Indonesia Tbk ("**Company**").

**2. TIME AND LOCATION**

Meeting will be held on:

Day/Date : Friday, May 27, 2022

Time : 13.30 Western Indonesian Time and onward

Place : Auditorium of Telkom Landmark Tower 6<sup>th</sup> floor The Telkom Hub  
Gatot Subroto Street Kav. 52 South Jakarta 12710.

Meeting link : *Electronic General Meeting System Facility* by KSEI  
("eASY.KSEI"): <https://akses.ksei.co.id> provided by KSEI

**3. MEETING AGENDA**

- First Agenda** : Approval of Annual Report including the Board of Commissioner's Supervision Duty Implementation Report year of 2021, and the Ratification of the Company's Consolidated Financial Statements for the year ended on December 31, 2021.
- Second Agenda** : Ratification of the Company's Financial and Implementation Report of Corporate Social and Environmental Responsibility Program for the year ended on December 31, 2021.
- Third Agenda** : Determination on Utilization of the Company's Net Profit for Financial Year of 2021.
- Fourth Agenda** : Determination of Bonus for the Financial year of 2021, Salary for Board of Directors and Honorarium for Board of Commissioners Including other Facilities and Benefits for the Year of 2022.
- Fifth Agenda** : Appointment of Public Accounting Firm to Audit the Company's Consolidated Financial Statement and Company's Financial Report of the Micro and Small Business Funding Program for Financial Year of 2022.
- Sixth Agenda** : Amendment of the Articles of Association of the Company.
- Seventh Agenda** : Ratification on Minister of SOE Regulation ("**MSOE Regulation**") :
- I. MSOE Regulation No. PER-05/MBU/04/2021 on Corporate Social and Environmental Responsibility Program of SOE ("**MSOE Regulation 5/2021**");
  - II. MSOE Regulation No. PER-11/MBU/07/2021 on Requirements and Procedures of Appointment and Dismissal of the Member of Board of Director of SOE ("**MSOE Regulation 11/2021**");
  - III. MSOE Regulation No. PER-13/MBU/09/2021 on the Sixth Amendment of SOE Regulation No. PER-04/MBU/2014 on Guidelines for the Determination of Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board of SOE ("**MSOE Regulation 13/2021**").

**Eighth Agenda** : The Delegation of Authority of the General Meeting of Shareholders to the Board of Commissioners on the Approval of the Statement of the Founder of the Telkom Pension Fund regarding the Amendment to the Regulations of the Telkom Pension Fund which results in Changes in Funding and/or Amount of Pension Benefits.

#### **4. MEETING PARTICIPANTS**

- a. Meeting Participants are shareholders whose name are registered in the Company's Shareholders Register on April 27, 2022, at 16.15 Western Indonesian Time, or the Company's shareholders in the sub-accounts in the Collective Depository of PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the closing of trading on April 27, 2022.
- b. Meeting Participants who have been registered in the Meeting attendance list that has been announced by the Notary have the right to submit questions and/or opinions, as well as to cast a vote in the Meeting.

#### **5. POWER OF ATTORNEY**

Shareholders may grant their power of attorney to attend the Meeting by the following procedure:

- a. Shareholders grant their power of attorney through eASY.KSEI provided by KSEI as an electronic authorization mechanism in the process of the Meeting ("**e-Proxy**"). The e-Proxy facilities is available for Shareholders who are entitled to attend Meeting since the date of the Notice to the Meeting up to 1 (one) business day prior to the date of the Meeting as stipulated in Article 28 paragraph (3) of POJK 15/2020;
- b. Legal entity Shareholders may grant their power of attorney to other appointed party by filling the form which provided by the Company on the Company's website [www.telkom.co.id](http://www.telkom.co.id), the form can be submitted no later than before the Shareholders entering the Meeting Venue.

#### **6. INVITEES**

Invitees are those attending the Meeting under the invitation of Directors who are not shareholders of the Company present at the invitation of the Board of Directors and have no right to ask questions and/or opinions, as well as to cast a vote in the Meeting.

#### **7. CHAIR OF THE MEETING**

- a. Pursuant to the Article 24 paragraph (1) letter a of the Articles of Association, the Meeting is chaired by a member of the Board of Commissioners appointed by the Board of Commissioners. The Board of Commissioners has appointed the President Commissioner as the Chair of the Meeting (hereinafter referred to as the ("**Chair of the Meeting**").
- b. The Chair of the Meeting may suspend the Meeting in the terms of Break, Prayer and Dining.
- c. Chair of the Meeting is be responsible for the course of the Meeting and is entitled to decide on the Meetings procedures that are not yet regulated or not sufficiently regulated in this Rules.

#### **8. LANGUAGE**

The Meeting will be held using Bahasa Indonesia but for those who do not understand Indonesian are allowed to submit questions in English at the given opportunities.

## **9. QUORUM ATTENDANCE**

- a. First, Second, Third, Fourth, Fifth, Seventh, and Eight Agenda of the Meeting:  
In accordance with Article 25 paragraph (1) of our Articles of Association, the Meeting shall be lawful and entitled to make a valid and binding decision, in the presence of Shareholders representing more than 1/2 (half) part of the total number of shares with valid voting rights.
- b. Sixth Agenda of the Meeting:  
In accordance with Article 25 paragraph (5) letter a of our Articles of Association, the Meeting shall be lawful and entitled to make a valid and binding decision, in the presence of Shareholders representing more than 2/3 (two third) part of the total number of shares with valid voting rights.
- c. The calculation of the number of shareholders present or represented in the Meeting by the Notary is only conducted once, before the Meeting is opened by the Chair of the Meeting. The number of attendance of shareholders or their proxies declared by the Chair of the Meeting prior to the opening of the Meeting and announced by the Notary is fixed until the Meeting is closed. Therefore, shareholders or their proxies who enter the Meeting room after the Meeting is opened will not be calculated towards determining the number of attendance quorums, are not entitled to submit questions and/or opinions, and are not entitled to cast a vote in the meeting, likewise the shareholders leaving the Meeting room before the Meeting is closed, do not reduce the number of shareholders attending the Meeting.

## **10. HEALTH AND SAFETY PROTOCOL**

As stated in Notice to Annual General Meeting of Shareholders, the Shareholders attending- the Meeting electronically through eASY.KSEI or e-Proxy, and Meeting Participants who are attend the Meeting physically must follow the Health and Safety Protocol as follow:

- a. Having a Rapid Antigen Test (non-reactive) or PCR Swab Test (negative) Certificate obtained from doctor of hospital, public health center or clinic with the date of the sample taken within 1 (one) day prior to the Meeting;
- b. Wearing mask during the activity in the area and Meeting venue;
- c. Having a body temperature of no more than 37 degrees Celcius;
- d. Filling the Health Declaration Letter provided by the Company;
- e. Following the Company physical distancing policy while at the Meeting Venue.

## **11. QUESTION AND ANSWER SESSION**

Prior to making a decision on each Meeting Agenda, the Chair of the Meeting will provide the opportunity for the Shareholders or the Proxy of Shareholders to submit questions or opinions during Question and Answer Session.

- a. The Meeting Participants are permitted to ask questions and/or opinions to Board of Directors and Board of Commissioner of the Company through the Chair of the Meeting.
- b. Shareholders who are registered in eASY.KSEI can submit questions and/or opinions through eASY.KSEI, then be verified and checked whether the question or opinion is relevant to the agenda of the Meeting by Legal Consultant.
- c. For each Meeting agenda, maximum time given is 2 minutes for Shareholder or Shareholders Proxies to submit question and/or opinion on relevant agenda of the Meeting.

- d. Based on the results of the Legal Consultant's verification, the Chair of the Meeting has the right to refuse to answer any questions and/or opinions that are not related to the Meeting Agenda that are being discussed or has been previously asked.
- e. For each Meeting Agenda, no more than 3 (three) questions or opinions relevant to the Meeting Agenda will be responded to directly in the Meeting. The questions or opinions that cannot be directly responded in the Meeting, will be responded in writing by electronic mail (email) no later than 5 (five) working days as of the closing of the Meeting.
- f. Based on the results of the Legal Consultant's verification, the Chair of the Meeting has the right to refuse to answer any questions and/or opinions that are not related to the Meeting Agenda, that are being discussed or has been previously asked.
- g. Members of the Board of Commissioners or members of the Board of Directors or parties appointed by the Chair of the Meeting will answer questions or respond to questions and/or opinions that have been submitted as referred to in letter e above.
- h. The Chair of the Meeting may limit the time in the question and answer session on each Agenda of the Meeting.
- i. The Shareholders or the Proxy of Shareholders are not permitted to ask questions and/or opinions to fellow Shareholders. Such questions and/or opinions cannot be responded to.
- j. The Chair of the Meeting is authorized to take any necessary actions if there are Meeting participants who are deemed interfering the orderliness of the Meeting.

## 12. VOTING

- a. Decision making of the Meeting is conducted by voting.
- b. Each holder of 1 (one) share has the right to cast one vote.
- c. First, Second, Third, Fourth, Fifth, Seventh, and Eight Agenda of the Meeting:  
Pursuant to Article 25 paragraph (1) letter a of the Company's Articles of Association, the resolutions are taken based on the affirmative votes of more than 1/2 (one half) of the total shares with voting rights present at the Meeting.
- d. Sixth agenda of the Meeting:  
Pursuant to Article 25 paragraph (5) of the Company's Articles of Association, the resolutions of the Meeting are taken based on the affirmative vote of the Series A Dwiwarna Shareholder and the other Shareholders and/or their legal representatives who together represent more than 2/3 (two third) of the total shares with voting rights present at the Meeting.
- e. Voting by Shareholders is conducted electronically through the eASY.KSEI application.
- f. Voting for the resolutions of the Meeting for Shareholders who are physically present is done by raising their hands with the following condition:
  - 1) those who voted against or abstain are asked to raise their hands while handing over their filled ballots to the officers, then the Notary will count the votes cast;
  - 2) those who vote against or abstain, but the voting card is damaged, torn or wrinkled so that it cannot be properly detected by the computer or the Notary, shall be deemed invalid;
  - 3) those who do not raise their hands shall be deemed to agree;
  - 4) those who leave the Meeting at the time of voting shall be deemed to agree.
- g. At the end of each voting, the Notary reads the results of the voting.
- h. In accordance with Article 25 paragraph (11) of the Company's Articles of Association, blank or abstain votes are deemed to follow the votes cast by the majority of shareholders who cast votes.
- i. In accordance with Article 25 paragraph (12) the votes cast by the Shareholders shall

applied to all the shares they own.

- j. Invalid votes are deemed non-existent and are not counted in determining the number of votes cast at the Meeting.

### **13. NOTICE AND INVITATION OF THE MEETING**

The procedure that precedes the Meeting in accordance with the provisions of the Article yang 23 paragraph (5) dan paragraph (7) of the Company's Articles of Association concerning Announcement and Notice of Meetings, has been carried out to the Shareholders.

The Announcement and Notice of the Meeting as mentioned above have been posted on (i) the Company's website; (ii) the stock exchange website; (iii) the KSEI's website.

### **14. CLOSING**

Other matters that have not been regulated in this Code of Conduct will be determined later by the Chair of the Meeting.

Jakarta, May 27 2022

Board of Directors  
PT Telkom Indonesia (Persero) Tbk