



MAIN POINTS ON PROPOSED CHANGES IN THE COMPANY'S ARTICLE OF ASSOCIATION ON AGMS FOR FINANCIAL YEAR OF 2020





PROPOSAL FOR CHANGES IN THE ARTICLE OF ASSOCIATION

No	Article that Changes	Reason
1	Article 3 about Purpose and Objective As Well As Business Activities	Changes in wording on Article 3 paragraph (2) and paragraph (3) of Article of Association to adjust the Company's business activities with the Indonesian Industrial Classification Standard.
2	Article 4 about Capital and 10 about Transfer of Right over Share	Changes in wording on Article 4 of Article of Association about Capital and Article 10 or Article of Association about Transfer of Right over Share to adjust its provision with the Indonesian Financial Service Authority Regulation No. 14/POJK.04/2019 regarding Amendment of Financial Services Authority Regulation number 32/POJK.04/2015 concerning addition to capital of listed companies by granting pre-emptive rights.
3	Article 20, 23, 24 dan 25 about GMS Holding	Changes in the Article 20, 23, 24 and 25 about GMS Holding to adjust its provision with Indonesian Financial Service Authority Regulation No. 15/POJK.04/2020 regarding Plans and Execution of General meeting of Shareholders of Public Company and Indonesian Financial Service Authority Regulation No. 16/POJK.04/2020 regarding Implementation of Electronic General Meeting of Shareholders of Public Company.

