

## DIVIDEND

TelkomGroup is committed to optimizing value for shareholders through a dividend distribution yearly. The implementation is carried out through a process of determination and approval from shareholders at the Annual General Meeting of Shareholders (AGMS).

For the last five years, Telkom has set a dividend payout ratio range of 60% to 90%. Dividends paid in 2020 for business performance in 2019 amounted to Rp15,262,338 million, including cash dividends and special cash dividends. With this dividend payment, the dividend payout ratio for 2019 operating performance reach 81.78 percent.

For 2020 performance, Telkom determined the payout ratio, dividend amount, and total final dividend at the AGMS, which will hold in the following year of 2021.

### Telkom's Dividend Payment for the Year 2015-2019 Operational Performance

Dividend Year	Dividend Policy	Date of Dividend Payment in Cash and/or Date of Dividend Distribution in Non-Cash	Payment Ratio / Payout ratio (%) <sup>1</sup>	Dividend Amount paid per year (Million Rp)	Dividend Amount per Share (cashand/or non- cash) after Stock Split (Rp)
2015	AGMS, April 22, 2016	May 26, 2016	60	9,293,184 <sup>2</sup>	94.64
2016	AGMS, April 21, 2017	May 26, 2017	70	13,546,411 <sup>3</sup>	136.75
2017	AGMS, April 27, 2018	May 31, 2018	75	16,608,751 <sup>4</sup>	167.66
2018	AGMS, May 24, 2019	June 27, 2019	90	16,228,619 <sup>5</sup>	163.82
2019	AGMS, June 19, 2020	July 23, 2020	81.78	15,262,338 <sup>6</sup>	154.07

Remarks:

1. Represents the percentage of profit attributable to owners of the parent paid to shareholders in dividends.
2. Consists of cash dividend amounting to Rp7,744,304 million and special cash dividend amounting to Rp1,548,880 million.
3. Consists of cash dividend amounting to Rp11,611,211 million and special cash dividend amounting to Rp1,935,200 million.
4. Consists of cash dividend amounting to Rp13,286,997 million and special cash dividend amounting to Rp3,321,754 million.
5. Consists of cash dividend amounting to Rp10,819,080 million and special cash dividend amounting to Rp5,409,540 million.
6. Consists of cash dividend amounting to Rp11,197,606 million and special cash dividend amounting to Rp4,064,730 million.

## REALIZATION OF PUBLIC OFFERING FUND

As of December 31, 2020, several Telkom bonds were still outstanding and owned by investors. The underwriters for Telkom's bond issuance are PT Bahana Sekuritas, PT Danareksa Sekuritas, PT Mandiri Sekuritas, and PT Trimegah Sekuritas Tbk, while PT Bank Permata Tbk appointed as Trustee. Telkom guarantees all bonds with assets, and PEFINDO assigns the id AAA rating to all of Telkom's bonds.

Currently, Telkom has realized all the proceeds obtained from public offerings, with the remaining funds recorded as nil. There were no changes regarding the realization of the previously planned use of funds. Details related to bond information can be seen in Note 19 Short-Term Bank Loans and Current Maturities of Long-Term Borrowings and Notes 20 Long-Term Loans and Other Borrowings in TelkomGroup's 2020 Consolidated Financial Statements.

### Realization of Telkom's Public Offering Funds as of December 31, 2020

Name of the Bondt	Amount (Rp million)	Date of Issue	Maturity Date	Jangka Waktu (tahun)	Realization of Funds	
					Balance (Rp million)	Year
The Shelf Registered Bonds I Telkom 2015 series A	2.200.000	June 23, 2015	June 23, 2022	7	0	2016
The Shelf Registered Bonds I Telkom 2015 series B	2.100.000	June 23, 2015	June 23, 2025	10	0	2016
The Shelf Registered Bonds I Telkom 2015 series C	1.200.000	June 23, 2015	June 23, 2030	15	0	2016
The Shelf Registered Bonds I Telkom 2015 series D	1.500.000	June 23, 2015	June 23, 2045	30	0	2016