

## VIEWS ON THE IMPLEMENTATION OF SUPERIOR CORPORATE GOVERNANCE

Corporate governance is one of the focuses of the Board of Commissioners' supervision. We are committed to ensuring that the implementation of corporate governance is of a high standard, in accordance with the principles and best practices of Good Corporate Governance (GCG). The Board of Commissioners actively supervises and provides advice and recommendations related to various aspects of governance and risk management, in line with the growth and complexity of the Company's business.

One of the corporate governance practices implemented by Telkom is the Whistleblowing System (WBS). Throughout its implementation in 2020, WBS was quite efficacious in helping identify policy irregularities or internal violations as well as minimizing the potential for fraud that could occur within the Company.

## CHANGES IN THE COMPOSITION OF THE BOARD OF COMMISSIONERS

The composition of Telkom's Board of Commissioners has changed in accordance with the resolution of the AGMS on 19 June, 2020. The Annual General Meeting of Shareholders for the 2019 Financial Year resolved to honorably terminate the term of office of the following Members of the Board of Commissioners:

1. Margiyono Darsasumarja as Independent Commissioner; and
2. Cahyana Ahmadjayadi as Independent Commissioner

Furthermore, the Annual General Meeting of Shareholders for the 2019 Financial Year also resolved to appoint five new members to the Board of Commissioners, namely Alex Denni, Rizal Mallarangeng, Ahmad Fikri Assegaf, Wawan Iriawan, and Chandra Arie Setiawan.

Therefore, as of December 31, 2020, the composition of the Company's Board of Commissioners is as follows:

Rhenald Kasali	: President Commissioner/ Independent Commissioner
Marsudi Wahyu Kisworo	: Independent Commissioner
Wawan Iriawan	: Independent Commissioner
Chandra Arie Setiawan	: Independent Commissioner
Ismail	: Commissioner
Marcelino Rumambo Pandin	: Commissioner
Ahmad Fikri Assegaf	: Commissioner
Alex Denni	: Commissioner
Rizal Mallarangeng	: Commissioner

## APPRECIATION TO STAKEHOLDERS AND CLOSING

On behalf of the Board of Commissioners, we would like to thank all Directors, management, and employees who have contributed wholeheartedly to manage Telkom's business activities. We would also like express our appreciation to all stakeholders, including shareholders, customers, business partners and other stakeholders who have fully supported effort to bring to fruition the Company's purpose, vision and mission.

We believe that with a good collaboration between stakeholders, Telkom can continue to grow in a sustainable manner and to play an important role in supporting the advancement of the nation.

Jakarta, April 30, 2021

**Rhenald Kasali**  
President Commissioner/Independent Commissioner