

1. Company shares are shares in the name of and issued in the name of the owner who is registered in the Register of Shareholders consisting of:
  - Series A Dwiwarna Share which can only be owned by the Republic of Indonesia; and
  - Series B Shares that can be owned by the Republic of Indonesia and/or the public.
2. In these Articles of Association "shares" are Series A Dwiwarna share and Series B shares, "shareholders" are Series A Dwiwarna shareholder and Series B shareholders, unless expressly stated otherwise.
3. The Company only recognizes a person or a legal entity as the party authorized to exercise the rights granted by law on shares.
4. a. As long as these Articles of Association does not stipulate otherwise, then Series A Dwiwarna shareholder, Series B shareholder has the same rights and each 1 (one) share gives 1 (one) voting right.  
b. According to these Articles of Association, Series A Dwiwarna share is share specifically owned by the Republic of Indonesia which grants the holder special rights as Series A Dwiwarna shareholder.  
c. The privileges of the Series A Dwiwarna shareholder are:



- c.1 The right to approve in the GMS regarding the following matters:
- c.1.1. approval of amendments to these Articles of Association;
  - c.1.2. approval of changes in Capital;
  - c.1.3. approval of the appointment and dismissal of members of the Board of Directors and the Board of Commissioners;
  - c.1.4. approval regarding merger, consolidation, acquisition, separation and dissolution;
  - c.1.5. approval of the remuneration of members of the Board of Directors and the Board of Commissioners;
  - c.1.6. approval of the transfer of assets based on these Articles of Association requires the approval of the GMS;
  - c.1.7. approval of the participation and reduction of the percentage of equity participation in other companies based on these Articles of Association requires the approval of the GMS;
  - c.1.8. approval of the use of profits;
  - c.1.9. approval of non-operational long-term investment and financing based on these



Articles of Association requires the approval of the GMS;

c.2 Right to propose candidates for members of the Board of Directors and candidates for members of the Board of Commissioners;

c.3. The right to propose the agenda of the GMS;

c.4. The right to request and access company data and documents. with the mechanism for the use of the rights referred to in accordance with the provisions of these Articles of Association and the laws and regulations.

d. Except for the special rights held by Series A Dwiwarna shareholder as referred to in letter c and in other Articles of these Articles of Association, Series B shareholders have the same rights with respect to Article 25 of these Articles of Association.

5. If a share changes hands due to inheritance or based on other reasons and therefore becomes the property of more than 1 (one) person, then those who have 1 (one) share jointly are required to appoint one of them and the person appointed is recorded as their joint representatives in the Register of Shareholders, who are entitled to exercise the rights granted by law to the shares.

