

2. The distribution of Cash Dividend and Special Dividend for the Financial Year 2020 (two thousand and twenty) will be conducted with the following conditions:
 - a. Those who are entitled to receive Cash Dividend and Special Dividend are shareholders whose names are recorded in the Company's Shareholders on 10-6-2021 (the tenth day of June two thousand and twenty-one) up to 16.15 (sixteen o'clock fifteen minutes) Western Indonesian Time;
 - b. Cash Dividend and Special Dividend shall be paid all at the latest on 2-7-2021 (the second day of July two thousand and twenty-one).
3. To grant the power and authority to the Board of Directors with the right of substitution to regulate further procedure of the dividend distribution and to announce the same with due regard to the prevailing laws and regulations in the stock exchange where the Company's shares are listed."

-Furthermore, the Chairperson of the Meeting gave opportunity to the shareholders to submit questions, responses or proposals in connection with the First, Second and Third Agendas of the Meeting in sequence, however the shareholders may submit questions simultaneously.



-In the First Agenda of the Meeting, there was 1 (one) response for the First Agenda of the Meeting namely raised by the shareholder of Series A Dwiwarna, which was submitted by letter number SR-128/MBU/Wk2/0 5/2021, dated 21-5-2021 (the twenty-first of May two thousand and twenty-one), Responses to the Performance Report of PT TELEKOMUNIKASI INDONESIA (Persero) Tbk for the Financial Year 2020 (two thousand and twenty). The Chairperson of the Meeting then reads out the response letter which contains the following:

"In the context of the effectiveness of fostering and improving the performance of the Company and PT TELEKOMUNIKASI INDONESIA (Persero) Tbk / "TELKOM", we hereby convey the following matters:

1. We as shareholders express our gratitude and appreciation to the entire Board of Commissioners, Board of Directors, and all ranks of the TELKOM Group for:

a. The Company's support in dealing with COVID-19 through the application of care to protect and support for increasing MSMEs through MDI Venture.

b. The Company's success in maintaining its 2020 (two thousand and twenty) financial year performance in the midst of depressed economic conditions due to the COVID-19 pandemic, is



evident from the following performance indicators:

- 1) On a consolidated basis the Company in 2020 (two thousand and twenty) managed to record revenue of Rp. 136.5 trillion (one hundred thirty-six point five trillion Rupiah) or grew by 0.7% (zero point seven percent) from 2019 (two thousand and nineteen). Realized EBITDA of Rp. 72.1 trillion (seventy-two point one trillion Rupiah) and realized Net Profit of Rp. 20.8 trillion (twenty point eight trillion Rupiah).
- 2) IndiHome's customer growth in 2020 (two thousand and twenty) of 14.5% (fourteen point five percent) became a significant driver of revenue growth in the consumer segment, Indihome's revenue to Rp. 22.2 trillion (twenty-two point two trillion Rupiah) in 2020 (two thousand and twenty) or grew by 21.2% (twenty-one point two percent) from 2019 (two thousand and nineteen).
- 3) Strictly implemented efficiency, among others, on operating, maintenance and marketing costs succeeded in reducing



operating expenses in 2020 (two thousand twenty by 0.2% (zero point two percent) from 2019 (two thousand nineteen) so that it had an impact on increase in net profit in 2020 (two thousand and twenty).

- 4) The Company's total assets at the end of 2020 (two thousand and twenty) grew 11.6% (eleven point six percent) from the end of 2019 (two thousand nineteen) due to the growth of current assets and fixed assets in line with infrastructure improvements, especially network cable and transmission.*

This performance achievement should continue to be maintained in the next period where the level of competition will be more stringent so that the company can optimize the contribution to shareholders.

- 2. Matters that need the attention of the Board of Commissioners and Directors of TELKOM to maintain future performance growth are as follows:*

- a. In order to face increasingly fierce industrial competition and economic conditions that are still depressed due to the COVID-19 pandemic, efficiency efforts must be carried out more consistently and massively, both at the parent company and at the subsidiaries.*



This efficiency is carried out not only to increase profit margins but also to improve business processes to become a lean operator so that the company's growth can be sustainable.

- b. Taking into account the contribution of the Company's main revenue from Telkomsel where the trend is declining, the restructuring program to restructure the subsidiaries through business refocusing and the formation of DigiCo and InfraCo, including the establishment of DigiCo under Telkomsel, as well as the development of core competencies of subsidiaries needs to be accelerated to unlock long-term value and maintain the Company's future growth.*
- c. Paying attention to the revenue contribution from Indihome which continues to increase in line with the increase in the number of customers and will be one of the drivers of the company's future revenue growth; it is better to improve IndiHome's customer experience, starting from strengthening infrastructure, content and service to customers to be the company's top priority.*
- d. Encouraging the realization of Capital Expenditure (Capex) optimally to increase*



company value while still based on business feasibility studies and risk management.

The implementation must always be monitored and evaluated so that the results are in accordance with the feasibility study.

e. Taking into account the rapidly changing business environment which will have an impact on increasing the company's business risk exposure and in line with the strategic plan of the Ministry of SOEs, it is necessary to strengthen integrated risk management in all lines, both in the parent company and subsidiaries, so that all risks can be mitigated by good.

f. In order to support the transformation of TELKOM's organization, the preparation and development of talents through the talent cluster committee and the adoption of digital culture as a corporate culture need to be accelerated in order to prepare and develop talents according to the company's future needs."

-Meanwhile, for the Second Agenda of the Meeting there was 1 (one) question however it was not relevant to the discussion on the Second Agenda, while for the Third Agenda of the



Meeting there were no questions and/or responses submitted by the shareholders.

-Since there were no more questions being raised and considering that all questions raised by the shareholders related to the First, Second and Third Agenda of the Meeting have been answered and responded, then the decision was made for the First, Second and Third Agenda of the Meeting.

-Entering the decision making of the First Agenda of the Meeting, the Chairperson of the Meeting asked whether the proposals in the First Agenda of the Meeting that have been submitted, on the basis of deliberations for consensus, can be approved by acclamation by all shareholders of the Company.

-To ensure whether the proposal submitted in the First Agenda of the Meeting, based on deliberation to reach a consensus, can be approved by acclamation by all shareholders of the Company, the Chairperson of the Meeting asked if there were any shareholders of the Company who stated disagreement and / or cast for blank vote related to the proposal submitted in the First Agenda of the Meeting.

-Since there were shareholders of the Company who stated disagreement and cast for blank vote on the proposal of the First Agenda of the Meeting, the Chairperson of the Meeting asked me, the Notary to conduct the voting and after the vote count, the results were obtained as follows:

In the First Agenda of the Meeting:

