

## DIVIDEND

Dividend distribution policy is taken based on the approval of the Annual General Meeting of Shareholders (AGM) which is carried out through the Agenda of Determination on Utilization of the Company's Net Profit.

In the past five years, Telkom's dividend policy has set dividend payout ratios ranging from 60% to 90%. For 2019 performance, Telkom will set the payment ratio, dividend amount, and final total dividend at the AGMS to be held in 2020. Dividends paid in 2019 for 2018 business performance of Rp16,228,619 million, which includes cash dividends and special dividends. Dividend payments have been made on June 27, 2019 to the Major and Controlling Shareholders, as well as other shareholders.

The following are data and information on dividend payments in 2015 to 2019.

Dividend Year	Dividend Policy	Date of Dividend Payment in Cash and/or Date of Dividend Distribution in Non-Cash	Payment Ratio / Payout ratio (%) <sup>1</sup>	Dividend Amount paid per year (Million Rp)	Dividend Amount per Share (cash and/or non-cash) after Stock Split (Rp)
2014	AGMS, April 17, 2015	May 21, 2015	60	8,782,812 <sup>2</sup>	89.46
2015	AGMS, April 22, 2016	May 26, 2016	60	9,293,184 <sup>3</sup>	94.64
2016	AGMS, April 21, 2017	May 26, 2017	70	13,546,411 <sup>4</sup>	136.75
2017	AGMS, April 27, 2018	May 31, 2018	75	16,608,751 <sup>5</sup>	167.66
2018	AGMS, May 24, 2019	June 27, 2019	90	16,228,619 <sup>6</sup>	163.82

(1) Represents the percentage of profit attributable to owners of the parent paid to shareholders in dividends.

(2) Consists of cash dividend amounting to Rp7,319,010 million and special cash dividend amounting to Rp1,463,802 million.

(3) Consists of cash dividend amounting to Rp7,744,304 million and special cash dividend amounting to Rp1,548,880 million.

(4) Consists of cash dividend amounting to Rp11,611,211 million and special cash dividend amounting to Rp1,935,200 million.

(5) Consists of cash dividend amounting to Rp13,286,997 million and special cash dividend amounting to Rp3,321,754 million.

(6) Consists of cash dividend amounting to Rp10,819,080 million and special cash dividend amounting to Rp5,409,540 million.