

contain the same information as the information in--
the announcement using the Indonesian Language.-----

d. In the event that there is any different-----
interpretation over the information on the-----
announcement in letter c, then, the information to--
be used as reference shall be the information in the
Indonesian Language.-----

e. The announcement over the summary of minutes of the--
GMS as referred to in letter b of this paragraph----
must be announced to the public at the latest 2-----
(two) working days after the convening of the GMS.--

f. The evidence of the announcement of the minutes of--
the GMS as referred to in letter b number 1) of this
paragraph must be delivered to OJK at the latest 2--
(two) working days after being announced.-----

g. The provisions of paragraph (3) letter d and letter--
e as well as paragraph (4) letter b, letter e and---
letter f of this Article, will be applicable mutatis
mutandis to:-----

1) the delivery to OJK over the minutes of the GMS
and the summary of the minutes of the GMS being
announced; and-----

2) the announcement of the summary of minutes of--
the GMS;-----

- of the convening of the GMS by the shareholders---
who have obtained stipulation of the Court for-----

convening the GMS as referred to in Article 20-----
paragraph (4) letter o of this Articles of-----
Association.-----

----- QUORUM, VOTING RIGHTS, AND RESOLUTIONS IN -----
----- THE GENERAL MEETING OF SHAREHOLDERS -----
----- Article 25 -----

1. To the extent not stipulated otherwise in this Articles--
of Association, the attendance quorum and the resolution--
of the GMS with regard to the matters to be resolved in--
the meeting will be carried out by following the-----
provisions:-----

- a. it is attended by the shareholders representing more
than 1/2 (one-half) of the total number of the-----
entire shares with valid voting rights and the-----
resolution will be valid if it is approved by more--
than 1/2 (one-half) of the total number of the-----
entire shares with voting rights present in the-----
meeting, unless the Law and/or this Articles of-----
Association stipulate a greater number of quorum;---
- b. in the event that the attendance quorum as referred--
to in letter a cannot be achieved, then, the second--
GMS will be valid and entitled to adopt binding-----
resolution if it is attended by the shareholders----
representing at least 1/3 (one-third) of the total--
number of the entire shares with valid voting rights
and the resolution will be valid if it is approved--

- by more than 1/2 (one-half) of the total number of--
the entire shares with voting rights present in the--
meeting, unless the Law and/or this Articles of-----
Association stipulate a greater number of quorum;---
- c. in the event that the attendance quorum in the-----
second GMS as referred to in letter b cannot be-----
achieved, the third GMS may be convened, provided---
that the third GMS will be valid and entitled to----
adopt resolution if it is attended by the-----
shareholders from the shares with valid voting-----
rights, with the attendance quorum and the-----
requirements for the adoption of resolutions-----
stipulated by OJK upon the request of the Company.--
2. The GMS for the agenda of transferring the assets of the--
Company or to place the assets of the Company as security
over debt which constitutes more than 50% (fifty percent)
of the total net assets of the Company in 1 (one) or more
transactions, either related to one another or-----
independent, must be carried out with the following-----
provisions:-----
- a. it is attended by the holder of Dwiwarna A Series---
share and the other shareholders and/or their valid-
proxies jointly representing at least 3/4-----
(three-fourth) of the total number of the entire----
shares with valid voting rights and the resolution--
will be valid if it is approved by the holder of----

Dwiwarna A Series share and the other shareholders--
and/or their valid proxies jointly representing more
than 3/4 (three-fourth) of the total number of the--
entire shares with voting rights present in the-----
meeting;-----

b. in the event that the attendance quorum as referred-
to in letter a cannot be achieved, then, the second-
GMS will be valid and entitled to adopt binding-----
resolution if it is attended by the holder of-----
Dwiwarna A Series share and the other shareholders--
and/or their valid proxies jointly representing at--
least 2/3 (two-third) of the total number of the----
entire shares with valid voting rights and the-----
resolution must approved by the holder of Dwiwarna A
Series share and the other shareholders and/or their
valid proxies jointly representing more than 3/4----
(three-fourth) of the total number of the entire----
shares with voting rights present in the meeting;---
and-----

c. in the event that the attendance quorum in the-----
second GMS as referred to in letter b cannot be-----
achieved, the third GMS may be convened, provided---
that the third GMS will be valid and entitled to----
adopt resolution if it is attended by the holder of-
Dwiwarna A Series share and the other shareholders--
and/or their valid proxies collectively, with the---

attendance quorum and the requirements for the-----
adoption of resolutions stipulated by OJK upon the--
request of the Company.-----

3. The GMS to approve the transactions with conflict of-----
interest will be carried out with the following-----
provisions:-----

a. it is attended by the independent shareholders-----
representing more than 1/2 (one-half) of the total--
number of the entire shares with valid voting rights
owned by the independent shareholders and the-----
resolution will be valid if it is approved the-----
independent shareholders representing more than 1/2--
(one-half) of the total number of the entire shares--
with valid voting rights owned by the independent---
shareholders;-----

b. in the event that the quorum as referred to in-----
letter b cannot be achieved, then, the second GMS---
will be valid if it is attended by the independent--
shareholders representing more than 1/2 (one-half)--
of the total number of the entire shares with valid--
voting rights owned by the independent shareholders--
and approved by more than 1/2 (one-half) of the-----
total number of the entire shares owned by the-----
independent shareholders present in the meeting;----

c. in the event that the attendance quorum in the-----
second GMS as referred to in letter c cannot be-----

- achieved, the third GMS may be convened, provided---
that the third GMS will be valid and entitled to----
adopt resolution if it is attended by the-----
independent shareholders from the shares with valid-
voting rights, with the attendance quorum stipulated
by OJK upon the request of the Company;-----
- d. the resolution of the third GMS will be valid if it-
is approved by the independent shareholders-----
representing more than 50% (fifty percent) of the---
shares owned by the independent shareholders who are
present; and-----
 - e. the shareholders having conflict of interest will be
considered of having given the same resolution as---
the resolution approved by the independent-----
shareholders not having conflict of interest.-----
4. The GMS for the appointment and dismissal of the members-
of the Board of Directors and the Board of Commissioners,
the issuance of Equity Securities and/or the increase of-
issued and paid up capital will be carried out with the--
following provisions:-----
- a. it is attended by the holder of Dwiwarna A Series---
share and the other shareholders and/or their valid-
proxies jointly representing more than 1/2-----
(one-half) of the total number of the entire shares-
with valid voting rights and the resolution is-----
approved by the holder of Dwiwarna A Series share---

and the other shareholders and/or their valid-----
proxies jointly representing more than 1/2-----
(one-half) of the total number of the entire shares--
with voting rights present in the meeting;-----

b. in the event that the attendance quorum as referred--
to in letter a cannot be achieved, then, the second--
GMS will be valid if it is attended by the holder of
Dwiwarna A Series share and the other shareholders--
and/or their valid proxies jointly representing at--
least 1/3 (one-third) of the total number of the----
entire shares with valid voting rights and the-----
resolution must approved by the holder of Dwiwarna A
Series share and the other shareholders and/or their
valid proxies jointly representing more than 1/2----
(one-half) of the total number of the entire shares--
with voting rights present in the meeting;-----

c. in the event that the attendance quorum in the-----
second GMS as referred to in letter b cannot be-----
achieved, the third GMS may be convened, provided---
that the third GMS will be valid and entitled to----
adopt resolution if it is attended by the holder of--
Dwiwarna A Series share and the other shareholders--
and/or their valid proxies collectively, with the---
attendance quorum and the requirements for the-----
adoption of resolutions stipulated by OJK upon the--
request of the Company.-----

5. The GMS to make amendment to this Articles of Association will be carried out with the following provisions:-----
- a. it is attended by the holder of Dwiwarna A Series---share and the other shareholders and/or their valid---proxies jointly representing more than $2/3$ -----
(two-third) of the total number of the entire shares with valid voting rights and the resolution must be---approved by the holder of Dwiwarna A Series share---and the other shareholders and/or their valid-----proxies jointly representing more than $2/3$ -----
(two-third) of the total number of the entire shares with voting rights present in the meeting;-----
- b. in the event that the attendance quorum as referred---to in letter a cannot be achieved, then, the second---GMS will be valid if it is attended by the holder of Dwiwarna A Series share and the other shareholders--and/or their valid proxies jointly representing at--least $3/5$ (three-fifth) of the total number of the--entire shares with valid voting rights and the-----resolution must approved by the holder of Dwiwarna A Series share and the other shareholders and/or their valid proxies jointly representing more than $1/2$ ----
(one-half) of the total number of the entire shares---with voting rights present in the meeting;-----
- c. in the event that the attendance quorum in the-----second GMS as referred to in letter b cannot be-----

achieved, the third GMS may be convened, provided---
that the third GMS will be valid and entitled to----
adopt resolution if it is attended by the holder of-
Dwiwarna A Series share and the other shareholders--
and/or their valid proxies collectively, with the---
attendance quorum and the requirements for the-----
adoption of resolutions stipulated by OJK upon the--
request of the Company.-----

6. With due observance of the provisions of the statutory---
regulations, then, the Merger, Consolidation,-----
Acquisition, Separation, submission of application in----
order that the Company is declared bankrupt and-----
Dissolution may only be carried out based on the-----
resolution of the GMS, with the following provisions:----
 - a. it is attended by the holder of Dwiwarna A Series---
share and the other shareholders and/or their valid-
proxies jointly representing at least 3/4-----
(three-fourth) of the total number of the entire----
shares with valid voting rights and the resolution--
must be approved by the holder of Dwiwarna A Series-
share and the other shareholders and/or their valid-
proxies jointly representing at least 3/4-----
(three-fourth) of the total number of the entire----
shares with voting rights present in the GMS;-----
 - b. in the event that the attendance quorum as referred-
to in letter a cannot be achieved, then, the second-

GMS will be valid if it is attended by the holder of Dwiwarna A Series share and the other shareholders-- and/or their valid proxies jointly representing at-- least 2/3 (two-third) of the total number of the---- entire shares with valid voting rights and the----- resolution must approved by the holder of Dwiwarna A Series share and the other shareholders and/or their valid proxies jointly representing more than 3/4---- (three-fourth) of the total number of the entire---- shares with voting rights present in the GMS;-----

c. in the event that the attendance quorum in the----- second GMS as referred to in letter b cannot be----- achieved, the third GMS may be convened, provided--- that the third GMS will be valid and entitled to---- adopt resolution if it is attended by the holder of- Dwiwarna A Series share and the other shareholders-- and/or their valid proxies collectively, with the--- attendance quorum and the requirements for the----- adoption of resolutions stipulated by OJK upon the-- request of the Company.-----

7. Entitled to be present in the GMS are the shareholders--- whose names are registered in the Register of----- Shareholders of the Company, 1 (one) working days prior-- to the summons for the GMS, with due observance of the--- statutory regulations and the regulations of the Stock--- Exchange in which the shares of the Company are listed.--

8. In the event that there is any correction on the summons--
as referred to in Article 23 paragraph (11) letter a of--
this Articles of Association, the shareholders who will--
be entitled to be present in the GMS shall be the-----
shareholders whose names are registered in the Register--
of Shareholders of the Company, 1 (one) working day prior
to the correction on the summons for the GMS.-----
9. The shareholders, both personally and represented by-----
virtue of power of attorney will be entitled to attend---
the GMS, with due observance of the statutory-----
regulations.-----
10. In the meeting, every share will grant right to its owner
to cast 1 (one) vote.-----
11. The shareholders with voting rights present in the-----
meeting, however, did not cast votes (abstain) will be---
considered of casting the same votes as the majority-----
votes of the shareholders casting their votes.-----
12. In the voting, the votes cast by a shareholder will be---
applicable to the entire shares which he/she owned, and--
the shareholder will not be entitled to grant power of---
attorney to more than one proxy for a portion of the-----
total number of shares which he/she owned, in favor of---
different votes. The provisions aforesaid will be-----
exempted for:-----
 - a. The Custodian Bank or the Securities Company as the-
Custodian representing its customers who are the----

shareholders of the Company.-----

b. The Investment Manager representing the interest of the Mutual Fund which it managed.-----

13. The members of the Board of Directors, the members of the Board of Commissioners and the employees of the Company-- may act as the proxies in the meeting, however, in the--- voting, the relevant members of the Board of Directors,-- members of the Board of Commissioners and/or employees--- are prohibited to act as proxies of the shareholders.----

14. Voting will be carried out verbally, unless the Chairman- of the Meeting stipulates otherwise.-----

15. All resolutions will be adopted based on deliberation to- reach a consensus.-----

16. In the event that resolution based on deliberation to---- reach a consensus cannot be achieved, then, the----- resolution will be adopted based on the affirmative votes as stipulated in this Articles of Association.-----

17. The adoption of resolution by means of voting as referred to in paragraph (16) must be carried out with due----- observance of the provisions on attendance quorum and---- resolution quorum of the GMS.-----

18. At the time of convening of the GMS, the Company may---- invite other parties related to the agenda of the GMS.---

----- UTILIZATION OF PROFIT -----

----- Article 26 -----

1. The utilization of net profit, including the amount set--