

Independent Commissioners is in accordance with the laws and regulations.

2. The Board of Commissioners is an assembly and each member of the Board of Commissioners cannot act alone, but based on the decision of the Board of Commissioners.
3. Requirements for members of the Board of Commissioners must comply with the following provisions:
 - a. UUPT;
 - b. laws and regulations in the Capital Market sector; and
 - c. other laws and regulations applicable to and related to the Company's business activities.
4. Those who can be appointed as members of the Board of Commissioners are individuals who meet the requirements at the time of appointment and during their tenure:
 - a. has good character, morals, and integrity;
 - b. capable of carrying out legal actions;
 - c. within 5 (five) years prior to the appointment and while serving:
 - 1) have never been declared bankrupt;
 - 2) have never been a member of the Board of Directors and/or a member of the Board of Commissioners who was found guilty of causing a company to be declared bankrupt;



- 3) have never been convicted of a criminal act that is detrimental to state finances and/or related to the financial sector;
- 4) have never been a member of the Board of Directors and/or a member of the Board of Commissioners who during his tenure:
 - a) have ever failed holding an Annual GMS;
 - b) their responsibilities as members of the Board of Directors and/or members of the Board of Commissioners have ever failed to be accepted by the GMS or have not provided accountability as members of the Board of Directors and/or members of the Board of Commissioners to the GMS; and
 - c) have caused a company that has obtained a permit, approval, or registration from the OJK to fail to fulfill the obligation to submit an Annual Report and/or financial report to the OJK.
- d. have a commitment to comply with the laws and regulations:
- e. have knowledge and/or expertise in the fields required by the Company; and
- f. meet other requirements as specified in paragraph (3) of this Article.

